

PRESIDENT OF THE NAVAL WAR COLLEGE
Newport, Rhode Island
02840

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Dear Joe,

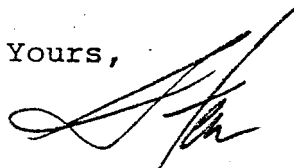
I would like to thank you and the other members of the Conference Board for allowing Pat and me to participate in the last meeting of the Northeast Advisory Council. It was certainly a delightful experience. On our way home, and several times since then, we've commented about how much we enjoyed the exchange of ideas and the broadening of our own horizons with such interesting people as yourself. We particularly enjoyed the several chances to chat with you and Jean.

Although I told you a little bit about what goes on at the Naval War College, I'm taking the liberty of enclosing a copy of our "Report to the Stockholders." This brief booklet outlines why I felt a change was needed, some of the results of our new curriculum--pro and con, and a short discussion of things to be accomplished. I do hope this gives you a better insight as to what we do here and why.

Again, it was very nice to have a chance to meet and be with you.

Warmest regards.

Yours,



STANSFIELD TURNER
Vice Admiral, U.S. Navy

Mr. J.D. Pierce
General Manager
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Groton, CT 06340